MUNICIPALITY OF PORT HOPE RESOLUTION

Date: 19 April 2022

18/2022
MOVED BY:
SECONDED BY:
WHEREAS Committee of the Whole at their meeting held on April 5, 2022 considered Staff Report WE-11-22 re: Hamilton Road Upgrades;
AND WHEREAS Hamilton Township has awarded the contact for the Hamilton Road Paving and Drainage Improvement project to Dekeyser Excavating Ltd.;
AND WHEREAS rising inflation costs and budgetary pressures have resulted in a shortfall of \$26,291.23 to fund this project, which can be covered by the Ontario Community Infrastructure Fund (OCIF);
AND WHEREAS the OCIF is a provincial program that provides formula-based funding for small, rural and northern municipalities to develop and renew infrastructure, and capital expenditures on core infrastructure projects such as this would be considered eligible expenses;
AND WHEREAS sufficient funds are available in the OCIF reserve to accommodate the additional funding requirement;
NOW THEREFORE BE IT RESOLVED THAT Council reallocate \$26,291.23 from the Ontario Community Infrastructure Fund (OCIF) for the Hamilton Road paving and drainage improvement project.
Mayor Bob Sanderson