



MUNICIPALITY OF

PORT HOPE

**2024 Budget
Council**



2024 Budget Summary

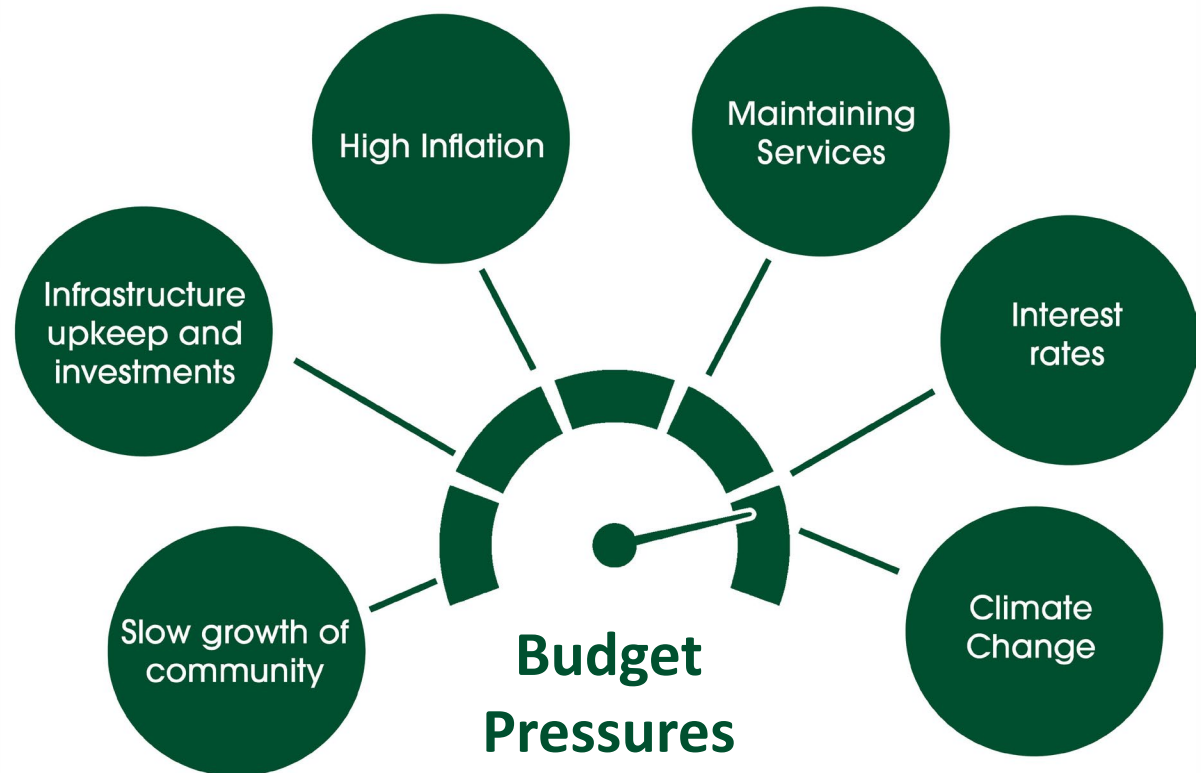
Financial Overview



\$5.1 million in Strategic Plan Items



\$16.6 million in Other Capital



Resulting in an estimated **\$325** or **7.4% increase** to existing homeowner

Strategic Community Initiatives Highlights

- Destination Marketing Delivery
- Economic Development Strat Plan Implementation
- Community Improvement Plan
- Fire Prevention Officer
- Park & Playground Upgrades
- Community Grants & Donations
- Tree Maintenance & Planting
- Floodplain Mapping
- Sub-Watershed Study - Osaca
- Climate Action Plan
- Customer Service

Draft Strategic Plan

2024 Budget Considerations Summary

Description	Total
Housing for All	\$ 80,000
Economic Growth and Prosperity	\$ 402,500
Welcoming, Inclusive & Liveable Community	\$ 1,531,725
Climate Resiliency and Green Future	\$ 409,782
Sustainable Infrastructure	\$ 2,354,174
Governance Excellence	\$ 359,797
Total Included in 2024 Draft Budget	\$ 5,137,978

Various Strategic Plan actions may be included in the workplan for 2024 and not have a financial impact on the budget.

Significant Challenge

Inflation Impacts – Protective Services Examples

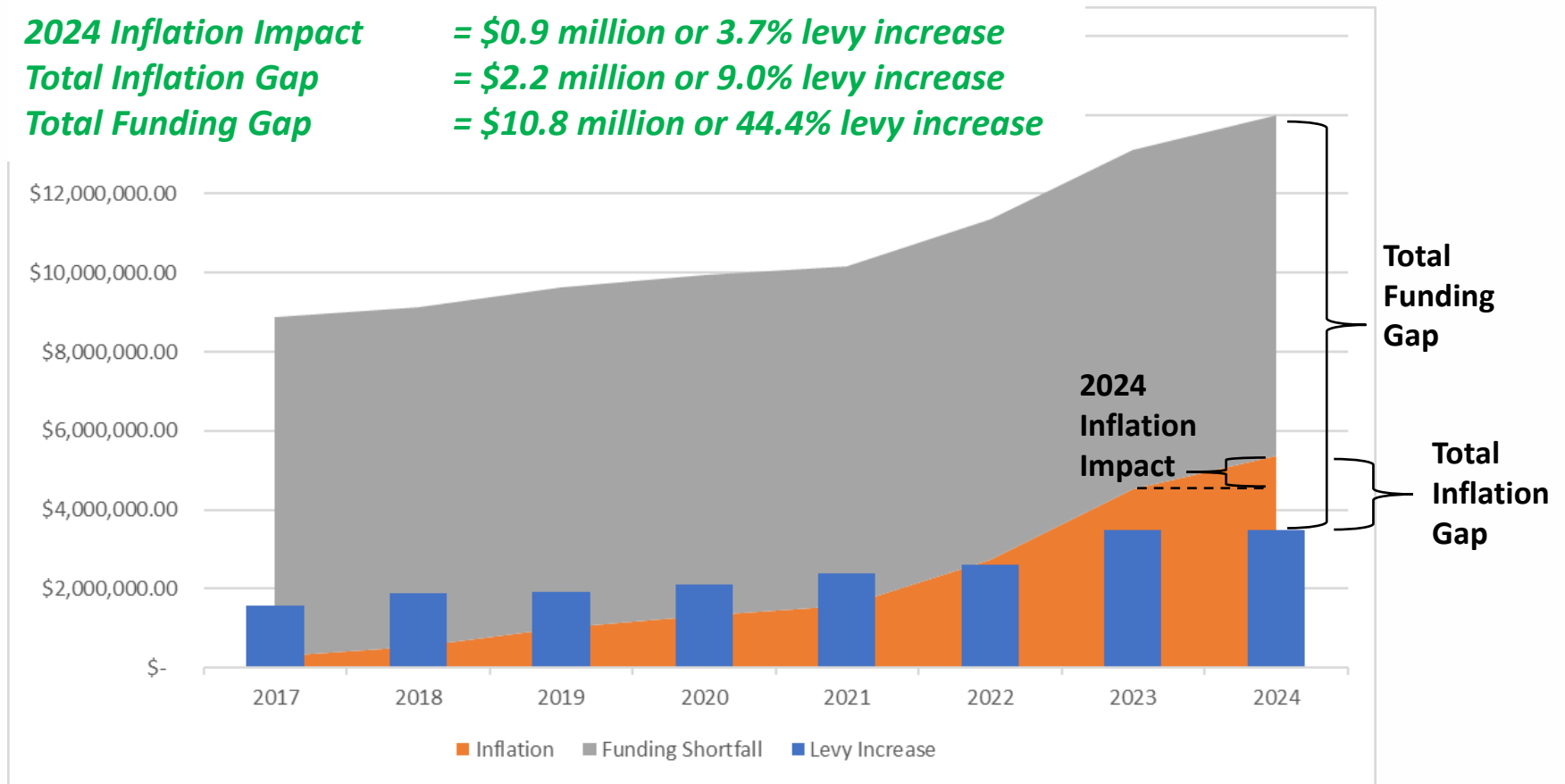
- | Equipment | Cost in 2020 | Cost in 2023 | Increase by % |
|-------------|--------------|--------------|---------------|
| Helmets | \$340 | \$401 | 18% |
| Boots | \$150 | \$165 | 10% |
| EX gloves | \$50 | \$82 | 64% |
| FF Gloves | \$80 | \$119 | 49% |
| Hood | \$102 | \$155 | 52% |
| Radios | \$785 | \$2165 | 175% |
| Bunker Gear | \$2410 | \$3483 | 30% |

- Repairs and Maintenance on Vehicles – **83.2% increase**
- Fire Apparatus – **16% increase** over a 6-month period or \$1.3 million

Inflation Impact – before 2024 Increase

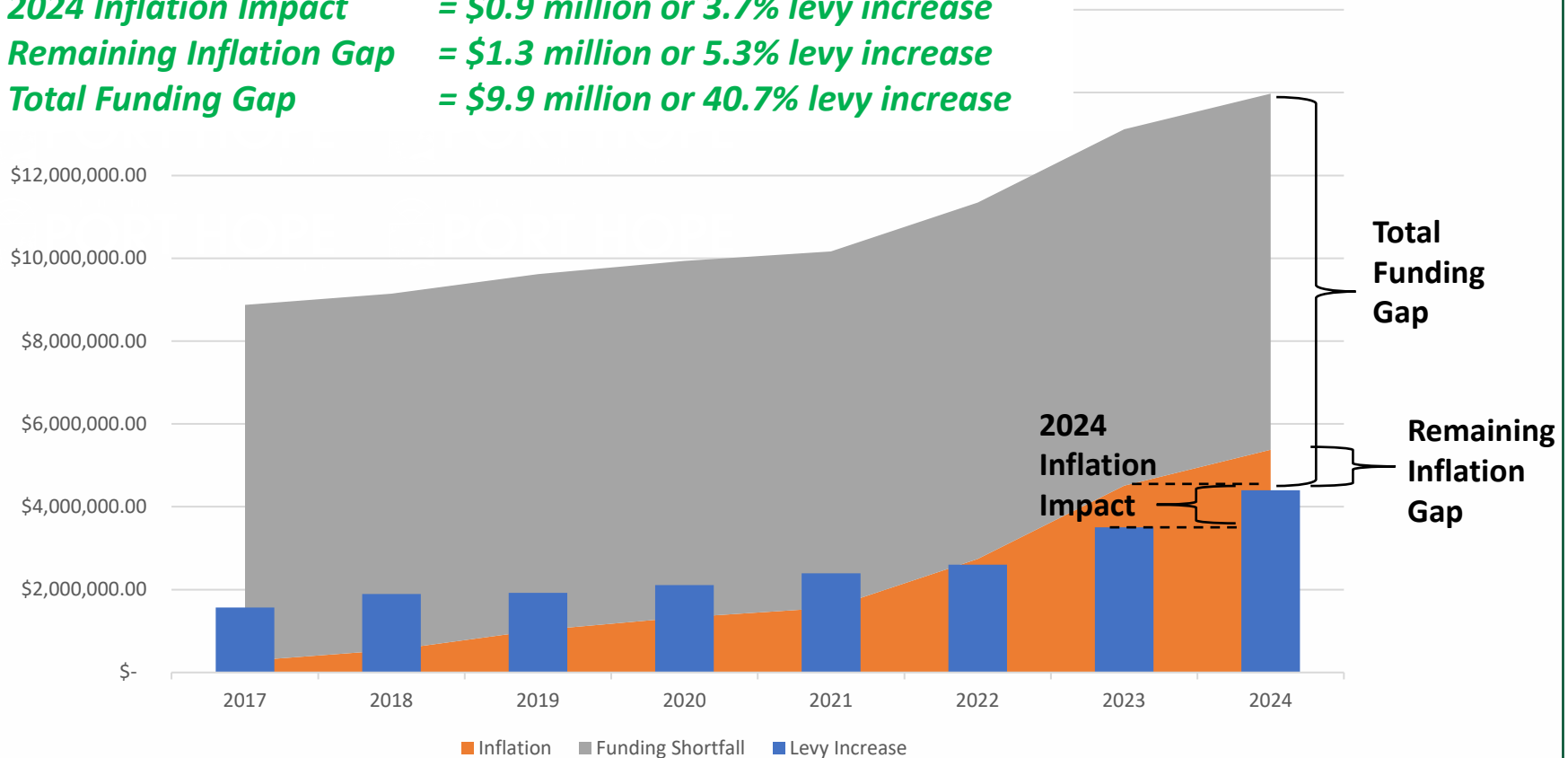
On Infrastructure Funding Gap (AMP 2016)

2024 Inflation Impact = \$0.9 million or 3.7% levy increase
Total Inflation Gap = \$2.2 million or 9.0% levy increase
Total Funding Gap = \$10.8 million or 44.4% levy increase



Inflation Impact – after 2024 Increase On Infrastructure Funding Gap (AMP 2016)

2024 Inflation Impact = \$0.9 million or 3.7% levy increase
Remaining Inflation Gap = \$1.3 million or 5.3% levy increase
Total Funding Gap = \$9.9 million or 40.7% levy increase



Infrastructure Funding Gap

How to Improve

- Consistent levy funding increases every year vs. fluctuating increases
 - In years of high inflation – don't get behind
 - In years of low inflation – make improvement
- Improve Asset Management Planning to reduce long term costs of infrastructure
 - Often requires increased investment to design, initial quality, repair, maintenance, etc. in earlier life stages of infrastructure
- Reconsider Levels of Service
 - Reducing roads, bridges, park equipment, etc. reduces short and long term costs

Infrastructure Funding Shortfall Risks

- Increased maintenance costs
- Reduced service levels
- Likelihood of closures
- Increased need for infrastructure loans
- Increase in taxes to pay for infrastructure loans and maintenance
- Decrease in flexibility
 - Resource allocation challenges
 - Inefficient use of resources
- More vulnerable to impacts of climate change

\$16 Million in Other Capital Projects Highlights

Utilities

- New Water Tower
- Cargo Van Replacement
- Highland Dr. Watermain Replacement
- Neptune Water Meter Replacements
- Upgrade P2503 Pump & Additional Generator
- Backpulse Tank Replacement

General Municipal

- Walton Street
- Rural Roads Resurfacing
- Motor Grader Replacement
- Additional Parks Truck
- Tractor
- Pool side Change Room Flooring
- 1 Ton Truck Replacement

Pre-Budget Approvals Summary – 2025

Project	Department	Amount
Tanker	Protective Services	\$1,300,000
Urban Snowplow Replacement	Works & Engineering - Roads	\$430,792
Rural Snowplow Replacement	Works & Engineering - Roads	\$493,542
Fire Station 2	Protective Services	\$178,000
Subwatershed Study	Planning & Development	\$50,000
Total		\$2,452,334

Estimated 2025 Capital Levy

2025 EXPECTED CAPITAL LEVY BEFORE INCREASES

2025 Starting Capital Levy Allocation	\$	3,901,116
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Preapproved Projects - 2024 Budget Deliberations

Tanker	\$	1,300,000
Urban Snowplow Replacement	\$	430,792
Rural Snowplow Replacement	\$	493,542
Fire Station Design	\$	178,000
	\$	2,402,334

2025 Capital Levy Available	\$	1,498,782
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2024 Projects Potentially Advancing to Construction + Rural Roads

Walton St. Reconstruction (Potential Additional Amount)	\$	2,000,000
Fire Station Construction	\$	9,500,000
Barret St. Footbridge	\$	700,000
Police Station Expansion	\$	1,430,000
Annual Rural Roads Resurfacing	\$	700,000
	\$	14,330,000

2025 Capital Levy Before Increases	\$	(12,831,218)
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2024 Port Hope Municipal Budget

Estimated Impact to Taxpayer

	ANNUAL	MONTHLY	WEEKLY
Total Property Tax Bill Increase	7.4%		
	\$325	\$27	\$6
Municipal Portion of Total Property Tax Bill	\$2,926	\$244	\$56

Based on typical single detached residential home. 2024 impact from Northumberland County and the school boards is unknown at this time

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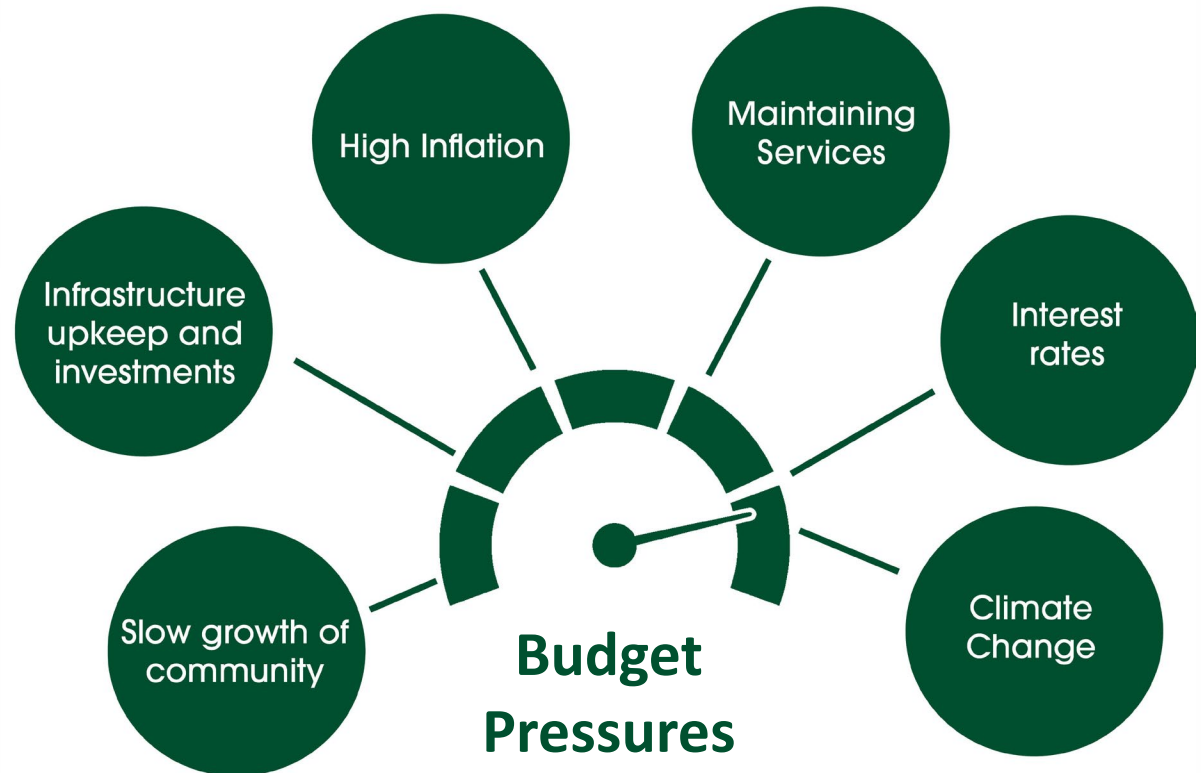
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THANK YOU!

Engaged Council

14+ Hours of Budget Review

Rapidly Changing Environment

Long-term Approach